

NON-BANK FINANCIAL INSTITUTIONS SUPERVISION

Microfinance Sector Consolidated Income Statement

For the Quarters in 2012 (K'million)

	Dec 12	Sept 12	Jun 12	Mar 12	Dec 11	Sep 11	Jun 11
INTEREST INCOME	114,863	123,465	99,637	96,632	100,862	79,643	92,642
1 Interest income on Loan Portfolio	113,515	121,517	98,491	92,923	97,931	76,942	92,190
2 Interest income on Short-Term Investments	156	513	204	475	265	139	90
3 Other interest income	1,192	1,435	942	3,233	2,666	2,562	362
4 INTEREST EXPENSE	24,415	22,539	18,037	14,426	17,312	11,293	10,164
5 Interest Expense on Bank Loans	9,864	8,258	8,382	8,902	10,189	5,892	5,544
6 Interest Expense on Subsidized Debt	8,364	8,020	4,195	1,498	1,374	1,647	1,238
7 Interest Expense on Savings/Deposits	1,138	872	958	699	848	432	459
8 Other interest expenses	5,049	5,389	4,502	3,327	4,908	3,322	2,923
9 NET INTEREST INCOME	90,448	100,926	81,600	82,206	83,549	68,349	82,478
10 OTHER FINANCIAL EXPENSES	13,595	12,849	2,858	5,771	7,974	10,415	15,631
11 Loan loss provision	10,865	7,910	2,794	1,614	3,956	7,323	11,071
12 Commissions	285	12	13	484	201	825	676
13 Exchange Loss	2,445	2,309	51	1,135	2,727	1,617	1,996
14 Other expenses	0	2,618	0	2,538	845	650	2,249
15 TOTAL INTEREST INCOME LESS FINANCIAL EXPENSES	76,853	88,077	78,742	76,435	74,113	57,935	66,486
16 NON INTEREST INCOME	19,792	12,859	13,275	9,054	16,587	12,104	7,091
17 Fee Income	6,663	3,398	6,022	5,447	6,102	2,807	1,481
18 Commissions	2,242	2,800	13	40	264	89	740
19 Exchange Gain	-20	1,112	1,773	55	718	497	87
20 Other non interest income	10,907	5,549	5,467	3,512	9,503	8,711	4,783
21 FINANCIAL INCOME/LOSS	96,645	100,936	92,017	85,489	90,700	70,040	73,577
22 OPERATING EXPENSES	73,430	75,437	56,959	53,512	61,348	41,653	51,698
23 Salaries	32,315	29,723	23,646	22,535	23,746	17,473	20,953
24 Training	576	463	1,671	232	529	498	278
25 Audit fees	1,774	1,627	909	603	511	234	394
26 Consultancy	162	16	410	2,177	2,552	1,860	1,610
27 Repairs and maintenance	680	348	369	475	862	477	762
28 Rent	3,226	4,852	3,120	2,895	3,669	2,179	3,114
29 Travel and accomodation	76	0	68	2,575	4,796	2,021	2,509
30 Legal Commissions and Fees	54	39	640	658	966	256	176
31 Depreciation	3,163	3,408	2,965	2,537	3,328	1,946	2,602
32 Printing and stationery	868	28	62	904	1,456	1,034	761
33 Insurance	800	903	596	756	737	648	874
34 Utilities (Electricity, water etc)	14	9	8	1,209	1,061	1,017	1,160
35 Fraud and forgeries	9	12	9	0	0	-	0
36 Other Operating Expenses	29,713	34,009	22,486	15,955	17,134	12,011	16,505
37 NET OPERATING INCOME/(LOSS)	23,215	25,499	35,058	31,977	29,352	28,386	21,879
38 NON OPERATING ACTIVITIES	255	34	-5,332	-5,031	-3,285	-3,374	-2,975
39 Revenue not related to credit program	298	0	273	0	-123	-	0
40 Donations	0	75	-14	185	453	633	353
41 Others	151	49	-5,508	-5,195	-3,470	5,961	-3,275
42 <i>Less Expenses not related to credit program</i>	224	90	83	21	252	44	54
43 NET INCOME (LOSS)	23,440	25,533	29,726	26,946	26,067	25,013	18,904
44 TAXATION	9,284	9,170	10,321	8,304	9,633	10,271	7,488
45 NET INCOME (LOSS) AFTER TAXATION	14,156	16,363	19,405	18,642	16,434	14,741	11,416