

List of NBFIs at 31 March 2019 and the Nature of Services Offered 10 May 2019

BUILDING SOCIETIES			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
1. Finance Building Society	Financial Institution	<ul style="list-style-type: none"> • Issuance of building society and mutual society shares, with characteristics similar or identical to deposits; • Acceptance of deposits; • Commercial or consumer financing services; • Finance leasing; • Lending on security of or dealing in mortgages or any interest in real property; • Issuance of debentures and money market instruments; • Factoring; • Payment of cheques or other demand orders drawn or issued by customers and payable from deposits held by payer; • Invoice discounting; and • Issuance of guarantees, performance bonds or letters of credit. 	Valid
2. Pan African Building Society	Financial Institution	<ul style="list-style-type: none"> • Issuance of building society and mutual society shares, with characteristics similar or identical to deposits; • Acceptance of deposits; • Commercial or consumer financing services; • Finance leasing; • Lending on security of or dealing in mortgages or any interest in real property; • Issuance of debentures and money market instruments; • Factoring; • Payment of cheques or other demand orders drawn or issued by customers and payable from deposits held by payer; • Invoice discounting; and • Issuance of guarantees, performance bonds or letters of credit. 	Valid
3. Zambia National Building Society	Financial Institution	<ul style="list-style-type: none"> • Issuance of building society and mutual society shares, with characteristics similar or identical to deposits; • Acceptance of deposits; • Commercial or consumer financing services; • Finance leasing; • Lending on security of or dealing in mortgages or any interest in real property; • Issuance of debentures and money market instruments; • Factoring; • Payment of cheques or other demand orders drawn or issued by customers and payable from deposits held by payer; • Invoice discounting; and • Issuance of guarantees, performance bonds or letters of credit. 	Valid
CREDIT REFERENCE BUREAU			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
1. Credit Reference Bureau Africa Limited	Financial business	<ul style="list-style-type: none"> • Credit reference services 	Valid
DEVELOPMENT BANK			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
1. Development Bank of Zambia	Financial business	<ul style="list-style-type: none"> • Development financing; • Commercial or consumer financing services; • Finance leasing; • Lending on security of or dealing in mortgages or any interest in real property; • Issuance of debentures and money market instruments; • Factoring; • Invoice discounting; and • Issuance of guarantees, performance bonds or letters of credit. 	Valid
FINANCIAL BUSINESSES BANK			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
1. Agricultural Leasing Company Zambia Limited	Leasing Finance	<ul style="list-style-type: none"> • Commercial or consumer financing services; • Finance leasing; • Lending on security of or dealing in mortgages or any interest in real property; • Issuance of debentures and money market instruments; • Factoring; • Invoice discounting; • Issuance of guarantees, performance bonds or letters of credit 	Valid
2. Alios Finance Zambia Limited	Leasing Finance	<ul style="list-style-type: none"> • Commercial or Consumer Financing Services; • Finance Leasing; • Lending on security of or dealing in Mortgages or any interest in Real Property; • Issuance of Debentures and Money Market Instruments; • Factoring; • Invoice Discounting; • Issuance of Guarantee; • Performance Bonds or Letters of Credit 	Valid
3. Betternow Finance Company Limited	Financial Business	<ul style="list-style-type: none"> • Commercial or Consumer Financing Services; • Finance Leasing; • Lending on security of or dealing in Mortgages or any interest in Real Property; • Issuance of Debentures and Money Market Instruments; • Factoring; • Invoice Discounting; • Issuance of Guarantees; • Performance Bonds or Letters of Credit 	Valid
4. Business Partners International Zambia SME Fund Ltd	Financial Business	<ul style="list-style-type: none"> • Commercial or Consumer Financing Services; • Finance Leasing; • Lending on security of or dealing in Mortgages or any interest in Real Property; • Issuance of debentures and money market Instruments; • Factoring; • Invoice Discounting; • Issuance of Guarantee; • Performance Bonds or Letters of Credit 	Valid
5. JUMO Zambia Limited	Financial Business	<ul style="list-style-type: none"> • Commercial or Consumer Financing Services; • Finance Leasing; • Lending on security of or dealing in Mortgages or any interest in Real Property; • Issuance of Debentures and Money Market Instruments; • Factoring; • Invoice Discounting; • Issuance of Guarantee; • Performance Bonds or Letters of Credit 	Valid
6. Zambian Home Loans Limited	Financial Business	<ul style="list-style-type: none"> • Commercial or Consumer Financing Services; • Finance Leasing; • Lending on security of or dealing in Mortgages or any interest in Real Property; • Issuance of Debentures and Money Market Instruments; • Factoring; • Invoice Discounting; • Issuance of Guarantee; • Performance Bonds or Letters of Credit 	Valid
SAVINGS AND CREDIT INSTITUTION			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
1. National Savings and Credit Bank	Financial Business	<ul style="list-style-type: none"> • Acceptance of deposits; • Commercial or consumer financing services; • Finance leasing; • Lending on security of or dealing in mortgages or any interest in real property; • Issuance of debentures and money market instruments; • Factoring; • Payment of cheques or other demand orders drawn or issued by customers and payable from deposits held by payer; • Invoice discounting; and • Issuance of guarantees, performance bonds or letters of credit. 	Valid
NON - DEPOSIT TAKING MICROFINANCE INSTITUTIONS			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
1. Agora Microfinance Zambia Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
2. ALS Capital Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
3. Altus Financial Services Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
4. ASA Microfinance	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
5. Bomach Finance Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Suspended until March 2020
6. Chibuyu Financing Company Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
7. Christian Empowerment Microfinance Zambia Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
8. Direct Finance Limited	Non-Deposit Taking Microfinance	<ul style="list-style-type: none"> • Credit Facilities 	Valid
9. Easy Cash Financial Services Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
10. Elpe Finance Limited	Non-Deposit Taking Microfinance	<ul style="list-style-type: none"> • Credit Facilities 	Valid
11. FMC Finance Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
12. Goodfellow Finance Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
13. Innovate Capital Solutions Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
14. Izwe Loans Zambia Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
15. JMAAC Financial Services	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Suspended until 19 May 2019
16. Meanwood Finance Corporation Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
17. Microloan Foundation Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
18. Moneta Finance Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
19. Nchanga Financial Services Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
20. Unity Finance Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
21. Xtenda Finance Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
22. Premier Choice Finance Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
23. Robert & Syla Microcredit Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
24. Sigma Financial Solutions Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
25. Tandiza Zambia Finance Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
26. YesCash Zambia Limited T/A Expresscredit.co.zm	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
27. Zambou Financial Services Limited	Non-Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit Facilities 	Valid
DEPOSIT TAKING MICROFINANCE INSTITUTIONS			
NAME	NATURE OF LICENCE	AUTHORISED SERVICES	STATUS OF LICENCE
1. Bayport Financial Services Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit facilities • Linkage Banking • In-country transfers • Savings 	Valid
2. Ecsponent Financial Services Ltd Trading as Mybucks	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit facilities • Linkage banking • In-country transfers • Savings 	Valid
3. Madison Finance Company Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit facilities • Linkage banking • In-country transfers • Savings 	Valid
4. Microfinance Zambia Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit facilities • Linkage banking • In-country transfers • Savings 	Valid
5. VisionFund Zambia Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit facilities • Linkage banking • In-country transfers • Savings 	Valid
6. Zampost Microfinance Zambia Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit facilities • Linkage banking • In-country transfers • Savings 	Valid
7. FINCA Zambia Limited	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit facilities • Linkage banking • In-country transfers • Savings 	Valid
8. Pulse Financial Services Ltd T/A Entrepreneurs Financial Centre	Deposit Taking Microfinance Institution	<ul style="list-style-type: none"> • Credit facilities • Linkage banking • In-country transfers • Savings 	Valid