



Vision: To be a dynamic and credible central bank that contributes to the economic development of Zambia

PRESS RELEASE

STATEMENT ON CANCELLATION OF THE FINANCIAL INSTITUTION LICENCE OF LEASING FINANCE COMPANY LIMITED

The Registrar of Financial Service Providers has with immediate effect cancelled the Financial Institution licence of **LEASING FINANCE COMPANY LIMITED**. The cancellation follows the decision by Leasing Finance Company Limited to voluntarily surrender the licence following a corporate restructuring transaction that resulted in assimilation of Leasing Finance Company Limited into African Banking Corporation Limited trading as Atlas Mara.

The cancellation of the licence entails that Leasing Finance Company Limited has ceased to operate as a financial institution under the Banking and Financial Services Act, 2017. Further, any obligations incurred or assumed by Leasing Finance Company Limited during the period of validity of the licence shall vest in Atlas Mara in accordance with Section 31(2)(a) of the Banking and Financial Services Act, 2017.

For further information and clarification contact:

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