



**Bank of Zambia**

**ISUNGILE PAYMENT SOLUTIONS LIMITED OR IKULILE INITIATIVE  
ENTERPRISE LIMITED DEPOSITORS**

The Bank of Zambia (BoZ) wishes to inform members of the public who deposited funds with either **Isungile Payment Solutions Limited (Isungile)** or **Ikulile Initiative Enterprise Limited (Ikulile)** that the verification of their deposits has been concluded.

According to the verification exercise, the available funds will only be able to pay up to 11 percent of each deposit. The BoZ has since commenced the transfer of amounts equivalent to 11 percent of each deposit made to either Isungile or Ikulile into the bank accounts or mobile money wallets submitted to the BoZ during the verification process.

In this regard, affected members of the public should check their bank accounts or mobile money wallets to ascertain that amounts equivalent to 11 percent of their deposits have been paid.

For further information and clarification contact:

**Bank of Zambia**

**Assistant Director – Communications**

Bank of Zambia

P O Box 30080

LUSAKA

[www.boz.zm](http://www.boz.zm)

Email. [info@boz.zm](mailto:info@boz.zm)

Telephone: +260 211399300