



PRESS STATEMENT

EXTENSION OF PAYMENT OF DEPOSITORS OF INVESTRUST BANK PLC (IN POSSESSION)

Further to the notice on the payment of depositors of Investrust Bank Plc (In Possession) issued on 25th April, 2024, the Bank of Zambia wishes to advise that the initial payout which was due to end on 10th May 2024 has been extended to Friday 17th May, 2024.

The extension has become necessary in the interest of accommodating depositors who may still need to make claims for their funds. However, the Bank of Zambia wishes to advise that there will be no further extensions as this would affect other relevant processes necessary for the completion of the resolution of Investrust Bank (In Possession). In this regard, depositors are urged to take advantage of the extension and collect their funds from the designated pay points.

Further, we wish to reiterate that no depositor shall lose their funds. Depositors who will not have accessed their money by 17 May 2024 or have only accessed up to the initial limit of K500,000 should remain calm as they will have full access to their funds after the completion of the resolution plan.


The resolution plan is expected to be completed by end June 2024.

The cessation of payments on 17 May 2024 will facilitate the completion of the Statement of Affairs and determination of an appropriate resolution option.

All queries should be forwarded to:

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Issued by


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