

PRESS RELEASE

STATEMENT ON THE CANCELLATION OF THE BUREAU DE CHANGE LICENCE OF ESNA BUREAU DE CHANGE LIMITED

The Registrar of Financial Service Providers cancelled the bureau de change licence of **ESNA BUREAU DE CHANGE LIMITED** on March 23, 2023. The cancellation of the licence is due to failure by Esna Bureau de Change Limited to comply with the provisions of the Banking and Financial Services Act, 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003.

The cancellation of the licence entails that Esna Bureau de Change Limited has ceased to operate as a bureau de change under the Banking and Financial Services Act, 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003 with effect from March 23, 2023. However, the cancellation of the licence does not relieve Esna Bureau de Change Limited of any obligations it incurred or assumed during the period of validity of the licence.

For further information and clarification, please contact:

Assistant Director – Communications Bank of Zambia P O Box 30080 LUSAKA Telephone number +260 211 399300

March 23, 2023