



BANK OF ZAMBIA

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DG/psd/bp

July 11, 2025

PSB Circular No. : 08/2025

To : All Heads of Commercial Bank, Electronic Money Institution, and
Deposit Taking Non-Bank Financial Institution

REQUIREMENT TO PROVIDE REAL TIME READ-ONLY ACCESS

Reference is made to the above subject.

In line with Section 19(12) of the National Payment System Directives on Electronic Money Issuance which requires regulated entities to enable real-time monitoring of Holding/Pool Accounts and electronic money platforms by the Bank, the following measures shall be put in place:

- 1) Electronic money institutions shall provide the Bank with real-time read only access to its platform(s) used to create, manage electronic money and its business analytics tools;
- 2) Commercial banks and deposit taking non-bank financial institutions shall provide the Bank with real-time read only access to all Holding/Pool Accounts held for electronic money issuance.

The access requested above shall be provided no later than August 15, 2025.

Failure to abide by these directives may result in penalties and where warranted, other supervisory sanctions provided under the National Payment System Act.

Kindly proceed accordingly.

Francis Chipimo (PhD)
DEPUTY GOVERNOR

cc Governor
Deputy Governor – Administration
Director – Payment Systems
Director – Information and Communications Technology
Director – Prudential Supervision
Director – Financial Conduct Supervision