



Bank of Zambia

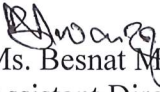
PRESS RELEASE

STATEMENT ON THE CANCELLATION OF THE BUREAU DE CHANGE LICENCE OF FX AFRICA BUREAU DE CHANGE LIMITED

The Registrar of Financial Service Providers cancelled the bureau de change licence of **FX AFRICA BUREAU DE CHANGE LIMITED** on 13 December 2024. The cancellation of the licence is due to failure by FX Africa Bureau de Change Limited to comply with the provisions of the Banking and Financial Services Act, 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003.

The cancellation of the licence entails that FX Africa Bureau de Change Limited has ceased to operate as a bureau de change under the Banking and Financial Services Act 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003 with effect from 13 December 2024. However, the cancellation of the licence does not relieve FX Africa Bureau de Change Limited of any obligations it incurred or assumed during the period of validity of the licence.

For further information and clarification contact:


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13 December 2024