

CALL FOR RESEARCH PAPERS FOR THE BoZ WORKING PAPERS SERIES

The Bank of Zambia (Bank) publishes research papers on various issues of interest to the Zambian economy in a Working Papers Series as part of information dissemination and knowledge sharing. In this regard, the Bank invites researchers, scholars and other authors to submit research papers on any of the following themes to be considered for publication:

1. Monetary Policy and Inflation

This encompasses the Bank's primary role in the economy. Research in this area focuses on the monetary policy transmission mechanisms and links to inflation.

2. Finance and Financial Stability

This covers aspects of research on financial markets—foreign exchange markets, money markets, government securities markets, as well as reserves management and financial stability.

3. Fiscal Policy, Debt, International Trade and Growth

This relates to research on fiscal policy, external sector dynamics—debt and trade—and their implications on economic growth.

4. Climate Change, Financial Technology and Financial Inclusion

Topical issues such as climate change and their implications on monetary policy, as well as financial technology and its implications on central banking and financial inclusion are covered under this theme. Other emerging themes may encompass topics that have significant implications on monetary policy, but are temporary and unanticipated in nature.

The manuscript can be submitted any time and should not exceed 30 pages, including references. Upon acceptance of the manuscripts, the author(s) will be invited to present the paper(s) virtually at the Bank of Zambia Research Seminar. Manuscripts should be submitted in MS-Word format to Mr Sydney C. Phiri

(scphiri@boz.zm) and in copy Mr Peter Zgambo (pzgambo@boz.zm).

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FORMAT OF RESEARCH PAPERS

- Abstract: This provides a summary of the main findings in the paper. The abstract should not exceed 150 words.
- Introduction: The introduction provides the motivation and background to the study. Research questions and their relevance, hypotheses and empirical approach used should be included in this section. In addition, the knowledge gap in the literature that the study has contributed to also should be described.
- Literature Review: This captures both theoretical and empirical parts of the literature on the relevant topic. It is important to briefly describe the theory on which the arguments in the paper are premised and the analytical exposition of the literature. The literature review should identify the existing body of evidence on the topic, gaps therein, and how the study addresses the gaps.
- **Model and Methodology:** This section should outline, with justification, the model used and estimation technique (methodology) used in analysing the data.
- **Data Description and Sources:** This should include an adequate description of the data used and their source.
- **Empirical Results and Discussion:** The results from the empirical model are presented and discussed here. A discussion of how the study findings are similar or dissimilar to what has been established in the extant literature should also be provided.
- **Conclusion:** This should serve to remind the reader of the main findings in the paper. This section should also include policy lessons where applicable.
- List of References: Citations in the main text should be included in more detail on the list of references. The preferred referencing style is Harvard.
- **Disclaimers:** Disclaimers should be included in all the papers.

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