



**Bank of Zambia**

**OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS**

BOZ/EXEC/DGO/ict/bp

January 16, 2023

CB Circular : 01/2023

To : All Heads of Commercial Banks

**IMPLEMENTATION OF SECURITY UPDATES ON THE ZAMBIA INTERBANK PAYMENT AND SETTLEMENT SYSTEM, CENTRAL SECURITIES DEPOSITORY AND ELECTRONIC BALANCE OF PAYMENTS NETWORK INFRASTRUCTURE**

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Reference is made to the above subject matter.

To improve the security posture of the Zambia Interbank Payment and Settlement System (ZIPSS), Central Securities Depository (CSD), and Electronic Balance of Payments (EBoP) network infrastructure, the Bank of Zambia (BoZ) will be deploying security updates on the equipment interfacing with all participants on the existing communication links. The security updates will include, among other enhancements, retiring deprecated protocols and changing security keys.

To facilitate these important changes, the BoZ has drawn up the attached schedule for implementation of the security updates to be followed with all key stakeholders. Please note that once updates are applied at BoZ by the indicated dates, this will result in service disruption if no corresponding action is taken by the participant.

Kindly, therefore, advise the names and contact details of the nominated staff who will perform the changes from the ICT Security and/or Operations functions. The details should be sent to [zipss.helpdesk@boz.zm](mailto:zipss.helpdesk@boz.zm). We will appreciate your feedback by close of business on Friday, January 20, 2022. Additional details of the exercise will be communicated to the nominated officers.

A handwritten signature in black ink, appearing to read 'Francis Chipimo', written over a horizontal line.

**Francis Chipimo (PhD)**  
**DEPUTY GOVERNOR – OPERATIONS**

cc Governor  
Deputy Governor – Administration  
Director – Information and Communications Technology  
Director – Payment Systems  
Director – Financial Markets  
Director – Economics

**SCHEDULE FOR IMPLEMENTING SECURITY UPDATES ON THE ZIPSS, CSD,  
EBOP NETWORK INFRASTRUCTURE**

<b>NO.</b>	<b>PARTICIPANT</b>	<b>ASSIGNED DATE</b>	<b>TIME</b>
1	AB Bank Zambia Limited	Friday, January 27, 2023	17:00 hours
2	Access Bank Zambia Limited	Friday, January 27, 2023	19:00 hours
3	Atlas Mara Bank	Saturday, January 28, 2023	08:00 hours
4	Bank of China (Zambia) Limited	Saturday, January 28, 2023	10:00 hours
5	Absa Bank Zambia PLC	Saturday, January 28, 2023	12:00 hours
6	Citibank Zambia Limited	Saturday, January 28, 2023	14:00 hours
7	Ecobank Zambia Limited	Saturday, January 28, 2023	16:00 hours
8	First Alliance Bank Limited	Sunday, January 29, 2023	10:00 hours
9	First Capital Bank Zambia	Sunday, January 29, 2023	12:00 hours
10	First National Bank Zambia Limited	Sunday, January 29, 2023	14:00 hours
11	Indo-Zambia Bank Limited	Sunday, January 29, 2023	16:00 hours
12	Investrust Bank PLC	Wednesday, February 1, 2023	17:00 hours
13	Stanbic Bank Zambia Limited	Thursday, February 2, 2023	17:00 hours
14	Standard Chartered Bank PLC	Friday, February 3, 2023	17:00 hours
15	United Bank for Africa Zambia Limited	Friday, February 3, 2023	17:00 hours
16	Zambia Industrial Commercial Bank PLC	Saturday, February 4, 2023	08:00 hours
17	Zambia National Commercial Bank PLC	Saturday, February 4, 2023	10:00 hours
18	Zambia Revenue Authority	Saturday, February 4, 2023	12:00 hours
19	Zambia Electronic Clearing House Limited	Saturday, February 4, 2023	14:00 hours
20	Ministry of Finance and National Planning	Sunday, February 5, 2023	10:00 hours
21	Zoona Zambia	Sunday, February 5, 2023	12:00 hours