



BANK of ZAMBIA

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/bsup/bp

June 5, 2020

CB Circular No. : 19/2020

To : All Heads of Financial Service Providers

BANK OF ZAMBIA TARGETTED MEDIUM-TERM REFINANCING FACILITY

Refer to the captioned matter.

Further to CB Circular No. 16/2020 issued on May 8, 2020, please be advised of the amendments to Clauses 8.1 and 8.2 of the Terms and Conditions of the Targetted Medium-Term Refinancing Facility. This amendment has included as eligible collateral for the above mentioned Facility, Salary Backed Loans Classified as Pass and the reduction of the Haircut from 50% to 45% on Secured Loans for Commercial Banks.

Find attached herewith the amended Terms and Conditions for your ease of reference.

Kindly be guided accordingly.

A handwritten signature in black ink, appearing to read 'Francis Chipimo'.

Francis Chipimo (PhD)
DEPUTY GOVERNOR – OPERATIONS

cc Governor
Deputy Governor – Administration
Director – Non-Bank Financial Institutions Supervision
Director – Bank Supervision
General Counsel