



BANK of ZAMBIA

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/bsup/km

May 8, 2020

CB Circular No. : 16/2020

To : All Heads of Financial Service Providers

BANK OF ZAMBIA TARGETED MEDIUM-TERM REFINANCING FACILITY

Further to CB Circular No.14/2020 issued on April 14, 2020, please be advised that the Bank of Zambia has made amendments to section 8 of the Terms and Conditions of the Targeted Medium Term Refinancing Facility. Collateral requirements for commercial banks and non-bank financial Institutions have been separated while all other Terms and Conditions remain the same. Attached herewith is the amended document for your ease of reference.

Kindly be advised accordingly.

Francis Chipimo (PhD)
DEPUTY GOVERNOR – OPERATIONS

cc Governor
Deputy Governor – Administration
Director – Banking, Currency and Payment Systems
Director – Non-Bank Financial Institution Supervision
Director – Bank Supervision
General Counsel