BANK of ZAMBIA

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/banksup/bp

December 26, 2019

CB Circular No.   :   16/2019

To   :   All Heads of Commercial Banks

CALENDAR FOR SUBMISSION OF PRUDENTIAL RETURNS, CREDIT MARKET MONITORING PROGRAM RETURNS, QUARTERLY FINANCIAL STATEMENTS AND BANK CHARGES FOR PERSONAL, CURRENT ACCOUNTS AND OTHER SERVICES

Further to CB Circular No. 01 of 1998 and CB Circular No. 04 of 2000, please be informed that the due dates for submission of Prudential Returns, Quarterly Financial Statements, Quarterly Credit Market Monitoring and the Quarterly Bank Charges for Personal, Current Accounts and other General Services Returns for 2020 are as follows:

PRUDENTIAL RETURNS

Month	Due Date
January	February 12, 2020
February	March 13, 2020
March	April 14, 2020
April	May 13, 2020
May	June 10, 2020
June	July 13, 2020
July	August 13, 2020
August	September 10, 2020
September	October 12, 2020
October	November 11, 2020
November	December 10, 2020
December	January 13, 2021

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QUARTERLY FINANCIAL STATEMENTS AND BANK CHARGES

1st Quarter	April 14, 2020
2nd Quarter	July 13, 2020
3rd Quarter	October 12, 2020
4th Quarter	January 13, 2021

The Monthly Prudential Returns and Credit Market Monitoring Program (CMMP) Returns should be submitted through the Bank Supervision Application System via *https://bsa.boz.zm/bsa* while a soft copy of the Bank Charges Returns should be submitted to *banksupervision@boz.zm*.

A penalty of K500.00 per return per day will be charged for any delayed submissions or incorrect Prudential, CMMP and Bank Charges Returns.

In case of Quarterly Financial Statements, a penalty of K1,500.00 per return per day shall be incurred in any of the following circumstances and until the breach is corrected:

- Failure to submit the quarterly financial statements;
- Failure to obtain Bank of Zambia approval prior to publication;
- Publication of financial statements using incorrect formats; and
- Publication of incorrect information.

Francis Chipimo (PhD)
DEPUTY GOVERNOR – OPERATIONS