



Bank of Zambia
OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/bsd/bp

November 16, 2022

CB Circular No. : 14/2022

To : All Heads of Commercial Banks

WITHDRAW OF CB CIRCULAR NO. 10/2020 – IMPLEMENTATION OF MEASURES TO MINIMISE THE SPREAD OF COVID-19

Reference is made to CB Circular No. 10/2020, dated March 31, 2020, wherein the Bank of Zambia issued measures to minimise the spread of COVID-19, at the onset of the pandemic.

The CB Circular required, among other measures, the mandatory wearing of face masks, limiting the number of customers in the branches, and maintenance of a register of customers visiting the bank premises for contact tracing. As you are aware, these measures were made in line with the Ministry of Health guidelines.

Following the announcement by the Ministry of Health on the lifting of COVID-19 restrictions, including the mandatory wearing of face masks, commercial banks are advised that CB Circular No. 10/2020, has now been withdrawn. Therefore, implementation of the COVID-19 measures listed in CB Circular No. 10/2020, are no longer mandatory. Commercial banks are, however, encouraged to continue to promote the use of digital financial services and to maintain high hygiene standards.

Commercial banks are also advised to continue monitoring and adhering to COVID-19 guidance issued by the Ministry of Health, going forward.

A handwritten signature in black ink, appearing to read 'Francis Chipimo'.

Francis Chipimo (PhD)
DEPUTY GOVERNOR – OPERATIONS

cc Governor
Deputy Governor – Administration
Director – Bank Supervision