



BANK of ZAMBIA

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/legal/bp

April 7, 2020

CB Circular No. : 11/2020

To : All Heads of Financial Service Providers

BANKING AND FINANCIAL SERVICES (CLASSIFICATION AND PROVISIONING OF LOANS) DIRECTIVES, 2020

The Bank of Zambia has issued the Banking and Financial Services (Classification and Provisioning of Loans) Directives, 2020 which will take effect immediately the Banking and Financial Services (Classification and Provisioning of Loans) Regulations, 1996 (Statutory Instrument No. 142 of 1996) is revoked.

All financial service providers are asked to familiarize themselves with the Banking and Financial Services (Classification and Provisioning of Loans) Directives, 2020 in preparation for implementation.

The Banking and Financial Services (Classification and Provisioning of Loans) Directives, 2020 are hereby attached for reference.

Be advised accordingly.

A handwritten signature in black ink, appearing to read 'Francis Chipimo'.

Francis Chipimo (PhD)
DEPUTY GOVERNOR – OPERATIONS