



Bank Of Zambia
OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/fmkts/bp

January 11, 2016

CB Circular No. : 02/2016

To : All Heads of Commercial Banks

OPERATING RULES AND GUIDELINES FOR GOVERNMENT SECURITIES

Reference is made to the subject mentioned above.

The Bank of Zambia hereby issues revised Operating Rules and Guidelines for Government Securities following the implementation of the Central Securities Depository System (CSD). The review reflects the change from manual to electronic processing of Government Securities transactions.

Kindly be advised that these guidelines take effect immediately.

For any queries or clarifications regarding the matter at hand, kindly contact our Financial Markets Department.

Bwalya K. E. Ng'andu (Dr)
DEPUTY GOVERNOR – OPERATIONS

Cc Director – Financial Markets