



BANK of ZAMBIA

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/bsd/bp

December 1, 2020

CB Circular No. : 29/2020

To : All Heads of Commercial Banks and Non-Banks

CIRCULARISATION OF BANK ACCOUNTS BY COMMERCIAL BANKS AND NON-BANKS FOR THE AUDIT OF THE PAYROLL MANAGEMENT AND ESTABLISHMENT CONTROL BY THE OFFICE OF THE AUDITOR GENERAL

Reference is made to the above matter.

The Bank of Zambia has received a request from the Government of the Republic of Zambia for certain information held by commercial banks and non-banks relating to the Payroll Management and Establishment Control (PMEC) system. This information is required for the purpose of the audit of the PMEC system by the Office of the Auditor General for the years ended December 31, 2017 to December 31, 2019. In this regard, the Bank of Zambia is requesting for the following information:

- Name of Account Holder;
- National Registration Number; and
- Mobile Number of Account Holder.

To this effect, templates shall be provided to each commercial bank and non-bank, where applicable, containing the following fields:

- Bank Key;
- Account Number;
- Bank Name; and
- Branch.

You are required to complete the template with the remaining fields listed above. Electronic copies of the completed template should be emailed to cnkabalika@boz.zm and rkasonde@boz.zm by Friday, December 11, 2020. Should you require any further clarification, please do not hesitate to contact the Director – Bank Supervision.

A handwritten signature in black ink, appearing to read 'Francis Chipimo'.

Francis Chipimo (PhD)
DEPUTY GOVERNOR – OPERATIONS

cc Governor
Director – Bank Supervision
General Counsel