



Bank Of Zambia

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/legal/bp

September 3, 2018

CB Circular No. : 10/2018

To : All Heads of Financial Service Providers

DATE OF IMPLEMENTATION OF THE BANK OF ZAMBIA PROHIBITION AGAINST UNWARRANTED CHARGES AND FEES DIRECTIVES OF 2018

Reference is made to the captioned matter.

Please be advised that the Bank of Zambia Prohibition Against Unwarranted Charges and Fees Directives of 2018 have been promulgated into law by Government Gazette Number 6693 of August 31, 2018.

Pursuant to Directive Number 9, the Bank of Zambia hereby designates September 4, 2018 as the effective date on which the said Directives shall come into force.

Kindly be advised accordingly.

Bwalya K. E. Ng'andu (Dr.)
DEPUTY GOVERNOR – OPERATIONS

Cc Governor
Director – Legal Services
Director – Bank Supervision
Director – Non Bank Financial Institutions Supervision
Director – Banking, Currency and Payment Systems