



**Bank of Zambia**

**OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS**

BOZ/EXEC/DGO/ict/bp

March 9, 2023

CB Circular No. : 07/2023

To : All Heads of Commercial Banks

**UPDATE – IMPLEMENTATION OF SECURITY UPDATES ON THE ZAMBIA INTERBANK PAYMENT AND SETTLEMENT SYSTEM, CENTRAL SECURITIES DEPOSITORY AND ELECTRONIC BALANCE OF PAYMENTS NETWORK INFRASTRUCTURE**

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Reference is made to our CB Circular No. 01/2023 dated January 16, 2023, on the above subject matter.

Following the successful implementation of security updates between the participants' production sites and the Bank of Zambia (BoZ) Disaster Recovery site, BoZ is now ready to transition to the final stage which will involve making similar changes between the BoZ production site and the participants' production sites. This change will be carried out in a "big-bang" manner with no transition period between the old and new settings.

This entails that all participants apply the new changes within the change period from April 6 to April 10, 2023. The BoZ has, therefore, engaged a consultant, Micronics Limited, to work with all participants to facilitate this change during the change period, thereby mitigating the risk of service disruption. All participants are urged to make the necessary arrangements to ensure that the security updates are concluded within the allotted time as shown in the attached implementation schedule. Please note that failure to implement these changes will result in the participant losing service to the ZIPSS/CSD and eBOP systems.

We look forward to working with you during this last phase of the programme. Should you require further information on this exercise, please contact our technical team at [networkoperations@boz.zm](mailto:networkoperations@boz.zm).

A handwritten signature in blue ink, appearing to read 'Francis Chipimo'.

**Francis Chipimo (PhD)**  
**DEPUTY GOVERNOR – OPERATIONS**

**SCHEDULE FOR IMPLEMENTING SECURITY UPDATES ON THE ZIPSS, CSD,  
EBOP NETWORK INFRASTRUCTURE**

<b>NO.</b>	<b>PARTICIPANT</b>	<b>ASSIGNED DATE</b>	<b>TIME</b>
1	Bank of China (Zambia) Limited	Thursday, April 6, 2023	17:00 hours
2	Atlas Mara Bank	Thursday, April 6, 2023	18:30 hours
3	First Alliance Bank Limited	Thursday, April 6, 2023	20:00 hours
4	Citibank Zambia Limited	Friday, April 7, 2023	08:00 hours
5	Zambia Electronic Clearing House Limited	Friday, April 7, 2023	10:00 hours
6	Zambia National Commercial Bank PLC	Friday, April 7, 2023	12:00 hours
7	Zambia Industrial Commercial Bank PLC	Friday, April 7, 2023	14:00 hours
8	United Bank for Africa Zambia Limited	Friday, April 7, 2023	16:00 hours
9	Ministry of Finance and National Planning	Friday, April 7, 2023	18:00 hours
10	Zambia Revenue Authority	Saturday, April 8, 2023	08:00 hours
11	Access Bank Zambia Limited	Saturday, April 8, 2023	10:00 hours
12	Ab Bank Zambia Limited	Saturday, April 8, 2023	12:00 hours
13	Investrust Bank PLC	Saturday, April 8, 2023	14:00 hours
14	Indo-Zambia Bank Limited	Saturday, April 8, 2023	16:00 hours
15	Ecobank Zambia Limited	Saturday, April 8, 2023	18:00 hours
16	Absa Bank Zambia PLC	Sunday, April 9, 2023	08:00 hours
17	Stanbic Bank Zambia Limited	Sunday, April 9, 2023	10:00 hours
18	Standard Chartered Bank PLC	Sunday, April 9, 2023	12:00 hours
19	First Capital Bank Zambia	Sunday, April 9, 2023	14:00 hours
20	First National Bank Zambia Limited	Sunday, April 9, 2023	16:00 hours
21	National Pensions Scheme Authority	Sunday, April 9, 2023	18:00 hours
22	Lusaka Stock Exchange	Monday, April 10, 2023	08:00 hours
23	ZOONA	Monday, April 10, 2023	10:00 hours