



Bank of Zambia
OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/ecc/bp

March 7, 2023

CB Circular No. : 05/2023

To : All Heads of Commercial Banks

REVISION OF THE WEEKLY INTEREST RATE TEMPLATE

Reference is made to CB Circular Number 09/13 dated January 14, 2013, regarding the Calendar for Submission of Interest Rates, Government Accounts Balances, Annual Number of Borrowers and Depositors in Commercial Banks by Province and Annual Employment in Banks by Occupational Category.

Following a consultative review process with all commercial banks, the reporting template for interest rate data has been revised to reflect the current financial products offered on the market. To this effect, the current reporting template is withdrawn and replaced by the revised version as attached. The new template is effective Tuesday, March 14, 2023, and the schedule for submission remains unchanged i.e., by Wednesday of each week.

A handwritten signature in black ink, appearing to read 'Francis Chipimo'.

Francis Chipimo (PhD)
DEPUTY GOVERNOR – OPERATIONS

cc Governor

WEEKLY DEPOSIT INTEREST RATES TEMPLATE

KWACHA DEPOSITS

Product No.	Name of Deposit Product	Tenor (Months)	Minimum Amount	Maximum Amount	Interest Rate (%)
1					
2					
3					
4					
5					

*Please note that the number of products to be listed must be exhaustive and not limited to 5

Of the Kwacha deposit products listed above, which are the three most preferred by your clients?

Product Ranking	Name of Deposit Product	Tenor (Months)	Minimum Amount	Maximum Amount	Interest Rate (%)
1					
2					
3					

FOREIGN DEPOSITS

Product No.	Name of Deposit of Product	Tenor (Months)	Minimum Amount (US\$ equivalent)	Maximum Amount (US\$ equivalent)	Interest Rate (%)
1					
2					
3					
4					
5					

*Please note that the number of products to be listed must be exhaustive and not limited to 5

Of the Kwacha deposit products listed above, which are the three most preferred by your clients?

Product Ranking	Name of Deposit Product	Tenor (Months)	Minimum Amount (US\$ equivalent)	Maximum Amount (US\$ equivalent)	Interest Rate (%)
1					
2					
3					

WEEKLY SAVINGS INTEREST RATES TEMPLATE

KWACHA SAVINGS

Product No.	Name of Savings Product	Tenor (Months)	Minimum Amount	Maximum Amount	Interest Rate (%)
1					
2					
3					
4					
5					

*Please note that the number of products to be listed must be exhaustive and not limited to 5

Of the Kwacha savings products listed above, which are the three most preferred by your clients?

Product Ranking	Name of Savings Product	Tenor (Months)	Minimum Amount	Maximum Amount	Interest Rate (%)
1					
2					
3					

FOREIGN SAVINGS

Product No.	Name of Savings of Product	Tenor (Months)	Minimum Amount (US\$ equivalent)	Maximum Amount (US\$ equivalent)	Interest Rate (%)
1					
2					
3					
4					
5					

*Please note that the number of products to be listed must be exhaustive and not limited to 5

Of the foreign currency savings products listed above, which are the three most preferred by your clients?

Product Rank	Name of Savings Product	Tenor (Months)	Minimum Amount (US\$ equivalent)	Maximum Amount (US\$ equivalent)	Interest Rate (%)
1					
2					
3					

WEEKLY LOANS INTEREST RATES TEMPLATE

KWACHA LOANS

<i>Kwacha Weighted lending Rate (%)</i>					
Product No.	Name of Loan Product	Tenor (Months)	Minimum Amount	Maximum Amount	Interest Rate (%)
1					
2					
3					
4					
5					

*Please note that the number of products to be listed must be exhaustive and not limited to 5

**Please provide the weighted lending rate

Of the Kwacha loan products listed above, which are the three most preferred by your clients?

Product Ranking	Name of Loan Product	Tenor (Months)	Minimum Amount	Maximum Amount	Interest Rate (%)
1					
2					
3					

FOREX LOANS

<i>Forex Weighted lending Rate (%)</i>					
Product No.	Name of Loan Product	Tenor (Months)	Minimum Amount (US\$)	Maximum Amount (US\$)	Interest Rate (%)
1					
2					
3					
4					
5					

*Please note that the number of products to be listed must be exhaustive and not limited to 5

**Please provide the weighted lending rate

Of the foreign currency loan products listed above, which are the three most preferred by your clients?

Product Ranking	Name of Loan Product	Tenor (Months)	Minimum Amount (US\$ equivalent)	Maximum Amount (US\$ equivalent)	Interest Rate (%)
1					
2					
3					