



Bank Of Zambia

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/banksup/bp

4 January 2016

CB Circular No. : 01/2016

To : All Heads of Commercial Banks

CALENDAR FOR SUBMISSION OF PRUDENTIAL RETURNS, QUARTERLY FINANCIAL STATEMENTS AND BANK CHARGES FOR PERSONAL, CURRENT ACCOUNTS AND OTHER SERVICES

Further to CB Circular No. 01 of 1998 and CB Circular No. 04 of 2000, please be informed that the due dates for submission of Prudential Returns, Quarterly Financial Statements and the Quarterly Bank Charges for Personal, Current Accounts and other General Services Returns for 2016 are as follows:

PRUDENTIAL RETURNS

Month	Due Date
January	10 February 2016
February	10 March 2016
March	12 April 2016
April	12 May 2016
May	10 June 2016
June	12 July 2016
July	10 August 2016
August	12 September 2016
September	12 October 2016
October	10 November 2016
November	12 December 2016
December	11 January 2017

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QUARTERLY FINANCIAL STATEMENTS AND BANK CHARGES


Quarter	Due Date
1 st Quarter	12 April 2016
2 nd Quarter	12 July 2016
3 rd Quarter	12 October 2016
4 th Quarter	11 January 2017

The Monthly Prudential Returns, Foreign Exchange Exposure and Placements Returns should be submitted through the Bank Supervision Application System via <https://mail.boz.zm/bsav30> while a soft copy of the Bank Charges Returns should be submitted to banksupervision@boz.zm.

A penalty of K500.00 per return per day will be charged for any delayed submissions or incorrect Prudential and Bank Charges Returns.

In case of Quarterly Financial Statements, a penalty of K1,500.00 per return per day shall be incurred in any of the following circumstances:

- Failure to submit the quarterly financial statements;
- Failure to obtain Bank of Zambia approval prior to publication;
- Publication of financial statements using incorrect formats; and
- Publication of incorrect information



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