

NON-BANK FINANCIAL INSTITUTIONS

Bureau de Change Quarterly Consolidated Income Statement

For the Quarters in 2012 (K'000)

		Dec-12		Sep-12		Jun-12		Mar-12		Dec-11		Sep-11	
A. INCOME													
1	Sales of Currency		1,001,866,701		804,884,796		724,633,039		754,968,130		958,562,430		881,757,161
a	Sales to the Public	999,792,220		803,754,713		724,625,798		754,960,889		958,537,439		881,757,161	
b	Sales to other Bureaux de Change	2,049,532		1,127,053		-		0		24,991		-	
c	Sales to Commercial Banks	24,949		3,030		7,241		7,241		-		-	
2	Foreign Exchange Revaluation (Gain)		-11,982		65,707		54,680		59,189		6,865		202,038
3	Interest		1,168		2,823		3,378		6,265		7,335		7,658
4	Other Income (see note below)		3,585		44,871		62,153		12,673		101,741		72,686
5	Total Income		1,001,859,472		804,998,197		724,753,249		755,046,257		958,678,370		882,039,543
B. EXPENSES													
6	Cost of Sales of Currency		993,514,278		786,789,823		716,373,283		747,367,219		947,583,594		872,745,934
a	Purchases from the Public	428,091,554		413,757,408		441,997,067		440,195,750		596,377,501		501,208,004	
b	Purchases from other Bureaux De Chan	0		1,743,000		17,896,003		0		20,155,907		21,700,180	
c	Purchases from Commercial Banks	565,422,724		371,289,415		256,480,213		307,171,469		331,050,186		349,837,750	
7	Foreign Exchange Revaluation (Loss)		133,603		167,572		134,041		490		15,141		63,040
8	Interest on borrowing		116,592		144,120		142,046		176,887		170,351		163,835
9	Occupancy		1,329,954		1,168,373		945,910		1,383,488		1,133,314		1,140,087
10	Director's Emoluments		274,615		352,446		453,211		253,351		816,920		303,509
11	Salaries and Wages		2,559,123		2,418,040		-	2,282,664		2,302,059		2,580,694	
12	Other Expenses (see note below)		5,027,482		2,982,731		2,508,026		4,234,376		3,623,307		2,619,961
13	Total Expenses		1,002,955,647		794,023,103		722,839,180		755,717,870		955,923,323		879,373,482
14	Profit/ (Loss) Before Tax		-1,096,175		10,975,094		-	1,914,069		-671,613		2,755,047	
15	Tax		388,245		670,857		807,776		421,980		469,381		498,815
16	Profit After Tax		-1,484,420		10,304,236		1,106,293		-1,093,593		2,285,666		2,167,246
												99.71	
C OVER-THE-COUNTER LIMITS US\$													
21	Highest Over-the-Counter Limit		581,160		574,957		569,445		579,335		573,684		568,696
22	Average Over-the-Counter Limit		107,445		108,807		111,662		108,509		114,820		107,905
23	Lowest Over-the-Counter Limit		2,366		2,281		2,020		4,483		5,805		6,833
D OPEN POSITION LIMITS													
24	Highest Open Position Limit		1,660,458		1,642,735		1,645,255		1,655,243		1,639,097		1,624,845
25	Average Open Position Limit		306,987		310,877		319,034		310,025		328,058		308,299
26	Lowest Open Position Limit		6,761		6,516		5,884		12,807		16,584		19,524

VOLUMES OF TRANSACTIONS BY CURRENCY TYPE														
PURCHASES PER QUARTER	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT
NAME OF CURRENCY														
GBP	328,530	2,746,118,057	419,565	3,506,710,931	582,726	4,850,646,595	289,900	2,368,252,995	357,025	2,747,077,792	467,170	3,681,509,785		
US\$	198,150,581	1,041,987,378,711	184,849,783	971,977,166,297	134,632,207	708,555,082,049	125,910,815	653,448,474,285	178,237,068	893,991,728,207	167,564,719	817,499,453,493		
MK	4,298,245	83,686,853	2,339,630	63,614,287	2,519,930	52,800,912	3,409,900	59,847,819	3,305,525	104,587,563	4,321,832	132,275,841		
NAM	306,290	205,214,300	210,240	140,860,800	308,580	206,298,582	184,670	121,714,472	40,640	25,244,791	96,030	64,852,409		
ZAR	47,106,155	31,804,426,743	39,583,729	26,624,404,452	26,546,580	17,628,959,685	25,769,469	17,490,366,191	38,386,475	24,588,364,738	18,344,525	14,062,130,165		
ZWD	-	-	-	-	-	-	0	0	0	0	0	0		
BWP	4,496,850	3,209,581,720	4,243,000	3,028,398,820	4,249,460	3,034,114,440	3,176,155	2,250,700,321	4,290,490	2,891,479,906	3,430,911	2,468,039,361		
EURO	591,479	4,091,514,579	634,012	4,386,733,629	528,136	3,653,247,406	357,560	2,416,759,734	656,995	4,442,007,030	382,329	4,036,504,588		
SALES PER QUARTER	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT	TOTAL CURRENCY	ZMK EQUIVALENT
NAME OF CURRENCY														
GBP	319,515	2,669,531,844	420,045	3,509,454,966	552,196	4,748,859,888	290,465	2,371,639,803	334,775	2,590,717,462	453,695	3,567,356,413		
US\$	196,679,422	1,034,675,179,596	184,018,152	968,031,192,737	130,338,053	683,790,695,733	131,899,356	670,057,743,965	185,314,431	927,189,975,806	172,973,790	794,129,905,339		
MK	3,669,465	71,444,484	1,638,120	49,040,082	1,580,670	35,767,067	2,558,400	80,996,640	3,125,565	105,105,662	3,775,282	118,833,210		
NAM	320,910	215,009,700	423,990	284,073,300	203,210	136,016,994	141,490	93,187,906	44,010	27,407,140	100,280	68,273,715		
ZAR	48,333,835	32,508,370,744	39,672,048	26,676,606,453	27,452,870	18,464,251,249	27,118,357	18,031,745,995	39,676,535	24,746,026,977	18,430,505	12,371,603,947		
ZWD	-	-	-	-	-	-	0	0	0	0	0	0		
BWP	4,035,740	2,922,044,423	4,461,440	2,110,914,600	4,354,710	3,108,130,713	3,484,435	2,463,382,469	4,202,870	2,829,626,455	3,228,531	1,730,044,847		
EURO	508,550	3,517,812,195	523,102	3,618,474,636	502,215	3,474,017,702	362,105	2,448,227,163	659,290	4,453,607,769	566,235	3,859,273,750		

KEY:

GBP British Pound
US\$ United States Dollar
MK Malawan Kwacha
NAM Namibian Dollar
ZAR South African Rand
ZWD Zimbabwean Dollar
BWP Botswana Pula
EURO The Euro

Jun-11	
	729,004,108
729,004,108	
0	
0	
	45,737
	7,725
	39,335
	729,096,905

	720,994,245
437,193,264	
18,928,354	
264,872,627	
	30,800
	117,437
	1,107,434
	312,407
0	2,154,044
	2,994,468
	727,710,835
0	1,386,070
	300,358
	1,085,712

	533,676
	100,602
	7,229
	1,524,789
	287,435
	20,655

TOTAL CURRENCY	2MK EQUIVALENT
412,396	3,196,710,707
144,800,092	690,661,799,435
3,506,120	110,597,993
83,440	58,262,584
18,426,213	12,142,021,002
0	0
2,969,927	9,257,128,258
432,580	2,964,689,790
TOTAL CURRENCY	2MK EQUIVALENT
337,681	2,605,894,184
147,335,888	691,820,136,746
6,328,785	139,256,680
81,545	56,956,966
18,927,806	13,294,428,471
0	0
2,950,700	2,203,726,352
432,645	2,969,317,288