



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **04/2019/BA** held on **August 23, 2019** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004128	K 200.0Mn	K 204.52 Mn	K 204.52 Mn	K 144.36 Mn	70.5879	29.5000	22.8900-29.5000	Nil	9.0000
3 Years	ZM1000004086	K 350.0Mn	K 170.25 Mn	K 90.25 Mn	K 59.49 Mn	65.9166	29.7500	29.2500-29.75000	32.5000-32.5000	10.0000
5 Years	ZM1000004094	K 450.0Mn	K 641.33 Mn	K 410.33 Mn	K 213.93 Mn	52.1362	32.0000	28.0000-32.0000	33.5000-40.0000	11.0000
7 Years	ZM1000004136	K 150.00Mn	K 50.75 Mn	K 0.155 Mn	K 0.090 Mn	57.9970	25.0000	25.0000-25.0000	28.7500-32.5000	12.0000
10 Years	ZM1000003997	K 400.0Mn	K 10.11 Mn	K 10.11 Mn	K 5.41 Mn	53.4943	28.0000	27.0000-28.0000	Nil	13.0000
15 Years	ZM1000004144	K 100.0Mn	K 0.265 Mn	K 0.265 Mn	K 0.190 Mn	71.7193	20.0000	19.0000-20.0000	Nil	14.0000
Total		K1,650.0Mn	K1,077.22 Mn	K 715.63 Mn	K 423.47 Mn					

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