



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 03/2018/BA held on 29th June, 2018 are as follows:

| Tenor | ISIN Number | Amount Offered | Amount bid (Face Value) | Amount Allocated (Face Value) | Amount Allocated (Cost) | Cut-off Bid Price (K) | Cut-off yield rate | Range of successful yield rates | Range of unsuccessful yield rates | Coupon rates |
|--------------|--------------|-------------------|-------------------------|-------------------------------|-------------------------|-----------------------|--------------------|---------------------------------|-----------------------------------|--------------|
| 2 Years | ZM1000003880 | K 100.0Mn | K 4.138 Mn | K 4.138 Mn | K3.556 Mn | 85.9361 | 18.5000 | 16.3993-18.5000 | Nil | 9.0000 |
| 3 Years | ZM1000003815 | K 350.0Mn | K 118.60 Mn | K 118.60 Mn | K102.31 Mn | 86.2662 | 18.5000 | 12.8900-18.5000 | Nil | 10.0000 |
| 5 Years | ZM1000003823 | K 450.0Mn | K 69.63 Mn | K 44.63 Mn | K34.52 Mn | 77.3512 | 20.0000 | 17.4000-20.0000 | 24.7500-24.7500 | 11.0000 |
| 7 Years | ZM1000003898 | K 200.0Mn | K 30.50 Mn | K 5.504 Mn | K4.049 Mn | 73.5596 | 18.9800 | 18.0000-18.9800 | 24.7500-24.7500 | 12.0000 |
| 10 Years | ZM1000003351 | K 350.0Mn | K55.78 Mn | K 25.78 Mn | K19.023 Mn | 73.7891 | 19.2500 | 18.4900-19.2500 | 25.0000-25.0000 | 13.0000 |
| 15 Years | ZM1000003906 | K 200.0Mn | K 1,659.88 Mn | K 1,593.15 Mn | K1,300.24 Mn | 81.6149 | 17.5000 | 14.8900-17.5000 | 17.8500-19.9500 | 14.0000 |
| Total | | K1,650.0Mn | K1,938.54 Mn | K1,791.80 Mn | K1,463.71 Mn | | | | | |

Issued by: Domestic Market Operations
Financial Markets Department
Bank of Zambia. Tel/Fax-222932/226707

Checked By: _____

Approved By: _____