



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 03/2017/BA held on 30th June, 2017 are as follows:

Tenor	ISIN Number	Amount Offered	Amount bid (Face Value)	Amount Allocated (Face Value)	Amount Allocated (Cost)	Cut-off Bid Price (K)	Cut-off yield rate	Range of successful yield rates	Range of unsuccessful yield rates	Coupon rates
2 Years	ZM1000003229	K 50.0Mn	K 166.74 Mn	K 50.84 Mn	K 44.18 Mn	86.8976	17.0000	17.0000-17.0000	17.9700-19.0000	9.0000
3 Years	ZM1000003237	K 200.0Mn	K559.55 Mn	K277.11 Mn	K227.77 Mn	82.1948	17.9300	16.0000-17.9300	17.9800-22.0000	10.0000
5 Years	ZM1000003153	K 280.0Mn	K760.70 Mn	K321.46 Mn	K269.29 Mn	83.7732	17.4700	15.0000-17.4700	17.5000-22.0000	11.0000
7 Years	ZM1000003245	K 100.0Mn	K104.76 Mn	K89.76 Mn	K67.39 Mn	75.0785	18.4900	16.9500-18.4900	22.0000-22.0000	12.0000
10 Years	ZM1000002999	K 220.0Mn	K322.10 Mn	K322.10 Mn	K262.55Mn	81.5131	18.2500	14.9760-18.2500	Nil	13.0000
15 Years	ZM1000003252	K 150.0Mn	K191.34 Mn	K191.14 Mn	K140.53 Mn	73.5255	19.5000	15.8760-19.5000	19.9000-19.9000	14.0000

Issued by: Domestic Market Operations
Financial Markets Department
Bank of Zambia. Tel/Fax-222932/226707

Checked By: _____

Approved By: _____