

BANK *of* ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

**2**, **3,** **5**, **7**, **10** and **15** YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No**. 03/2016/BA** held on **26th August, 2016** are as follows:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tenor** | **ISIN Number** | **Amount Offered** | **Amount bid (Face Value)** | **Amount Allocated (Face Value)** | **Amount Allocated (Cost)** | **Cut-off Bid Price (K)** | **Weighted average yield rate** | **Range of successful yield rates** | **Range of unsuccessful yield rates** | **Coupon rates** |
| 2 Years | ZM1000002957 | K 70.0Mn | K50.64 Mn | K 50.64Mn | K 38.46 Mn | 75.9549 | 25.0000 | 25.0000-25.0000 | Nil | 9.0000 |
| **3 Years** | ZM1000002965 | K 220.0Mn | K467.85 Mn | K353.35 Mn | K252.24Mn | 71.3853 | 23.9000 | 23.9000-23.9000 | 24.0000-24.5000 | 10.0000 |
| **5 Years** | ZM1000002973 | K 310.0Mn | K1,433.04 Mn | K849.00 Mn | K505.59Mn | 59.5509 | 25.8700 | 25.8700-25.8700 | 26.0000-28.0000 | 11.0000 |
| **7 Years** | ZM1000002981 | K 60.0Mn | K377.65 Mn | K125.51Mn | K 70.79 Mn | 56.4004 | 25.7500 | 25.7500-25.7500 | 25.8900-28.9800 | 12.0000 |
| **10 Years** | ZM1000002999 | K 110.0Mn | K180.00 Mn | K130.00 Mn | K 75.03 Mn | 57.7150 | 24.5000 | 24.5000-24.5000 | 24.99000-26.5000 | 13.0000 |
| **15 Years** | ZM1000003005 | K 30.0Mn | K 28.30 Mn | K 28.30 Mn | K 17.65 Mn | 62.3633 | 23.0000 | 23.0000-23.0000 | Nil | 14.0000 |

**Issued by**: Domestic Market Operations

Financial Markets Department

Bank of Zambia. Tel/Fax-222932/226707

**Checked By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Approved By**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_