



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 02/2018/BA held on 20<sup>th</sup> April, 2018 are as follows:

Tenor	ISIN Number	Amount Offered	Amount bid (Face Value)	Amount Allocated (Face Value)	Amount Allocated (Cost)	Cut-off Bid Price (K)	Cut-off yield rate	Range of successful yield rates	Range of unsuccessful yield rates	Coupon rates
2 Years	ZM1000003856	K 150.0Mn	K 4.483 Mn	K 2.483 Mn	K2.180 Mn	87.7995	16.4000	16.0000-16.4000	16.5000-16.5000	9.0000
3 Years	ZM1000003815	K 350.0Mn	K 344.65 Mn	K 344.65 Mn	K291.04 Mn	84.4464	17.9000	16.5000-17.9000	Nil	10.0000
5 Years	ZM1000003823	K 450.0Mn	K 542.52 Mn	K 433.02 Mn	K345.91 Mn	79.8840	17.9000	16.9000-17.9000	18.4000-19.0000	11.0000
7 Years	ZM1000003864	K 200.0Mn	K 469.91 Mn	K 419.91Mn	K308.88 Mn	73.5596	18.9800	15.8500-18.9800	19.3500-19.3500	12.0000
10 Years	ZM1000003351	K 300.0Mn	K1,267.12 Mn	K 471.68 Mn	K369.42 Mn	78.3196	19.0000	18.0000-19.0000	19.2500-20.0000	13.0000
15 Years	ZM1000003872	K 200.0Mn	K 610.96 Mn	K 500.96 Mn	K387.68 Mn	77.3873	18.5000	17.5000-18.5000	20.5000-20.5000	14.0000
<b>Total</b>		<b>K1,650.0Mn</b>	<b>K3,239.64Mn</b>	<b>K2,172.70Mn</b>	<b>K1,705.12Mn</b>					

Issued by: Domestic Market Operations  
Financial Markets Department  
Bank of Zambia. Tel/Fax-222932/226707

Checked By: \_\_\_\_\_

Approved By: \_\_\_\_\_