



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
2, 3, 5, 7, 10 and 15 YEARS GRZ BONDS RESULTS.

Results of the GRZ Bond Tender No. 02/2017/BA held on 21<sup>st</sup> April, 2017 are as follows:

Tenor	ISIN Number	Amount Offered	Amount bid (Face Value)	Amount Allocated (Face Value)	Amount Allocated (Cost)	Cut-off Bid Price (K)	Cut-off yield rate	Range of successful yield rates	Range of unsuccessful yield rates	Coupon rates
2 Years	ZM1000003195	K 50.0Mn	K 8.24 Mn	K 8.24Mn	K 6.81 Mn	82.5657	20.0000	15.000-20.0000	Nil	9.0000
3 Years	ZM1000003088	K 200.0Mn	K159.73 Mn	K159.73 Mn	K134.42 Mn	84.1573	20.0000	14.9900-20.0000	Nil	10.0000
5 Years	ZM1000003153	K 300.0Mn	K529.32 Mn	K489.32 Mn	K373.66 Mn	76.3634	19.2500	16.0000-19.2500	19.2500-19.2500	11.0000
7 Years	ZM1000003203	K 100.0Mn	K218.18 Mn	K198.18 Mn	K139.78 Mn	70.5333	20.0000	18.9000-20.0000	21.9900-21.9900	12.0000
10 Years	ZM1000002999	K 200.0Mn	K356.23 Mn	K356.23 Mn	K259.96 Mn	72.9765	19.9400	17.0000-19.9400	Nil	13.0000
15 Years	ZM1000003211	K 150.0Mn	K433.12 Mn	K433.12Mn	K276.17 Mn	63.7648	22.5000	17.5000-22.5000	Nil	14.0000

Issued by: Domestic Market Operations  
Financial Markets Department  
Bank of Zambia. Tel/Fax-222932/226707

Checked By: \_\_\_\_\_

Approved By: \_\_\_\_\_