



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 12/2024/BA** held on **December 20, 2024** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006768	K230.00 Mn	K225.50 Mn	K224.95 Mn	16.5000	16.5000	0.2200-16.5000	17.0000-17.0000
3 Years	ZM1000006776	K260.00 Mn	K669.50 Mn	K669.50 Mn	20.0000	20.0000	15.0000-20.0000	NIL
5 Years	ZM1000006784	K270.00 Mn	K307.82 Mn	K299.12 Mn	20.8000	20.8000	7.0000-20.8000	21.0000-26.0000
7 Years	ZM1000006792	K190.00 Mn	K349.07 Mn	K329.07 Mn	21.5000	21.5000	10.0000-21.5000	22.7500-22.7500
10 Years	ZM1000006800	K190.00 Mn	K229.48 Mn	K228.98 Mn	22.5000	22.5000	0.2200-22.5000	25.5000-25.5000
15 Years	ZM1000006818	K160.00 Mn	K787.74 Mn	K773.46 Mn	23.5000	23.5000	5.0000-23.5000	23.8500-27.2500
Total		K1,300.00 Mn	K2,569.11 Mn	K2,525.08 Mn				

Issued by: Financial Markets Department
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm