



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 12/2023/BA** held on **December 22, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000006040	K450.00 Mn	K526.88 Mn	K464.86 Mn	K525.37 Mn	K456.65 Mn	86.9187	17.0000	15.0000-17.0000	22.0000-25.0000	9.0000
3 Years	ZM1000005992	K500.00 Mn	K1,172.29 Mn	K909.61 Mn	K1,170.84 Mn	K888.44 Mn	75.8804	22.0000	20.0000-22.0000	22.5000-28.0000	10.0000
5 Years	ZM1000006008	K550.00 Mn	K972.40 Mn	K667.40 Mn	K969.57 Mn	K655.91 Mn	67.6500	22.5000	19.0000-22.5000	23.5000-24.0000	11.0000
7 Years	ZM1000006057	K400.00 Mn	K669.06 Mn	K427.19 Mn	K660.82 Mn	K413.86 Mn	62.6284	23.0000	11.5000-23.0000	23.5000-24.0000	12.0000
10 Years	ZM1000006024	K400.00 Mn	K1,444.78 Mn	K837.72 Mn	K1,441.02 Mn	K814.47 Mn	56.5202	25.5000	21.0000-25.5000	25.6000-40.0000	13.0000
15 Years	ZM1000006065	K300.00 Mn	K1,182.01 Mn	K691.25 Mn	K1,149.19 Mn	K615.81 Mn	53.5864	26.7000	20.0000-26.7000	26.8500-27.5000	14.0000
Total		K2,600.00 Mn	K5,967.42 Mn	K3,998.03 Mn	K5,916.81 Mn	K3,845.14 Mn					

Issued by: Financial Markets Department
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