



**Bank of Zambia**  
**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender **No. 12/2022/BA** held on **December 23, 2022** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
<b>2 Years</b>	<b>ZM1000005539</b>	K300.00 Mn	K569.13 Mn	K491.83 Mn	K569.13 Mn	K490.34 Mn	86.1553	17.5000	16.5000-17.5000	Nil	9.0000
<b>3 Years</b>	<b>ZM1000005547</b>	K400.00 Mn	K719.98 Mn	K541.22 Mn	K700.78 Mn	K522.90 Mn	74.6168	22.0000	19.5000-22.0000	22.1500-22.1500	10.0000
<b>5 Years</b>	<b>ZM1000005554</b>	K650.00 Mn	K561.76 Mn	K363.10 Mn	K511.76 Mn	K323.81 Mn	63.2736	24.0000	11.0000-24.0000	26.5000-26.5000	11.0000
<b>7 Years</b>	<b>ZM1000005562</b>	K350.00 Mn	K58.16 Mn	K35.88 Mn	K58.16 Mn	K33.23 Mn	57.1373	25.4000	23.0000-25.4000	Nil	12.0000
<b>10 Years</b>	<b>ZM1000005570</b>	K500.00 Mn	K385.47 Mn	K197.72 Mn	K184.47 Mn	K94.10 Mn	51.0110	27.6400	25.0000-27.6400	27.7500-29.4900	13.0000
<b>15 Years</b>	<b>ZM1000005588</b>	K400.00 Mn	K285.45 Mn	K148.86 Mn	K135.45 Mn	K69.70 Mn	51.4555	27.7500	23.0000-27.7500	29.9900-29.9900	14.0000
<b>Total</b>		<b>K2,600.00 Mn</b>	<b>K2,579.95 Mn</b>	<b>K1,778.61 Mn</b>	<b>K 2,159.75 Mn</b>	<b>K1,534.08 Mn</b>					

**Issued by:** Financial Markets Department  
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