



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. 12/2021/BA held on **December 24, 2021** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005059	K185.00 Mn	K565.46 Mn	K519.06 Mn	K342.33 Mn	K292.48 Mn	85.4359	17.9900	15.0000-17.9900	18.0000-19.5000	9.0000
3 Years	ZM1000005067	K320.00 Mn	K407.68 Mn	K332.88 Mn	K303.88 Mn	K240.55 Mn	79.1601	19.5000	16.0000-19.5000	20.0000-20.5000	10.0000
5 Years	ZM1000005075	K410.00 Mn	K1,039.87 Mn	K841.25 Mn	K632.48 Mn	K428.33 Mn	67.7226	21.9500	18.0000-21.9500	21.9900-23.5000	11.0000
7 Years	ZM1000005083	K135.00 Mn	K591.44 Mn	K562.63 Mn	K84.56 Mn	K52.93 Mn	62.5927	23.0000	19.0000-23.0000	23.3900-24.4400	12.0000
10 Years	ZM1000005091	K360.00 Mn	K1,636.21 Mn	K1,366.02 Mn	K723.09 Mn	K424.44 Mn	58.6985	24.0900	20.0000-24.0900	24.1900-25.5000	13.0000
15 Years	ZM1000005109	K90.00 Mn	K111.35 Mn	K71.71 Mn	K111.35 Mn	K61.27 Mn	55.0261	26.0000	19.8900-26.0000	Nil	14.0000
Total		K1,500.00 Mn	K4,352.01 Mn	K3,693.55 Mn	K2,197.69 Mn	K1,500.00 Mn					

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