



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. 12/2020/BA held on **December 24, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004607	K185.00Mn	K233.86 Mn	K233.86 Mn	K158.61 Mn	67.8209	32.0000	29.8900-32.0000	Nil	9.0000
3 Years	ZM1000004482	K320.00Mn	K4.61 Mn	K4.61 Mn	K3.00 Mn	65.0175	32.7000	32.7000-32.7000	Nil	10.0000
5 Years	ZM1000004433	K410.00Mn	K138.17 Mn	K18.17 Mn	K9.88 Mn	54.3853	33.0000	33.0000-33.0000	37.0000-37.0000	11.0000
7 Years	ZM1000004615	K135.00Mn	K0.01 Mn	K0.01 Mn	K0.0048 Mn	48.3140	30.1000	30.1000-30.1000	Nil	12.0000
10 Years	ZM1000004458	K360.00Mn	K282.16 Mn	K282.16 Mn	K129.94 Mn	46.0526	34.5000	33.0000-34.5000	Nil	13.0000
15 Years	ZM1000004623	K90.00Mn	K13.08 Mn	K12.17 Mn	K5.15 Mn	42.3499	33.5000	33.5000-33.5000	34.0000-35.0000	14.0000
Total		K1,500.00Mn	K671.89 Mn	K550.98 Mn	K306.58 Mn					

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