



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 11/2023/BA** held on **November 24, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005984	K300.00 Mn	K47.82 Mn	K42.74 Mn	K47.82 Mn	K41.56 Mn	86.9154	17.0000	9.0000-17.0000	Nil	9.0000
3 Years	ZM1000005992	K400.00 Mn	K115.20 Mn	K90.09 Mn	K115.20 Mn	K85.98 Mn	74.6324	22.0000	17.0000-22.0000	Nil	10.0000
5 Years	ZM1000006008	K650.00 Mn	K65.10 Mn	K50.43 Mn	K63.29 Mn	K42.10 Mn	66.5136	22.5000	17.0000-22.5000	23.5000-24.0000	11.0000
7 Years	ZM1000006016	K350.00 Mn	K323.02 Mn	K198.58 Mn	K321.36 Mn	K193.63 Mn	60.2537	24.0000	19.0000-24.0000	24.5000-24.5000	12.0000
10 Years	ZM1000006024	K500.00 Mn	K431.23 Mn	K253.64 Mn	K430.03 Mn	K238.46 Mn	55.4526	25.5000	13.0000-25.5000	26.0000-27.0000	13.0000
15 Years	ZM1000006032	K400.00 Mn	K628.45 Mn	K363.28 Mn	K624.57 Mn	K331.38 Mn	53.0571	26.9500	15.0000-26.9500	27.0000-27.5000	14.0000
Total		K2,600.00 Mn	K1,610.82 Mn	K998.76 Mn	K1,602.27 Mn	K933.11 Mn					

Issued by: Financial Markets Department
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