



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 11/2022/BA** held on **November 25, 2022** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005505	K300.00 Mn	K570.91 Mn	K472.84 Mn	K230.90 Mn	K198.94 Mn	86.1553	17.5000	16.2500-17.5000	22.0000-22.0000	9.0000
3 Years	ZM1000005422	K400.00 Mn	K557.59 Mn	K441.38 Mn	K557.09 Mn	K432.66 Mn	77.6642	22.0000	21.0000-22.0000	22.5000-22.5000	10.0000
5 Years	ZM1000005430	K650.00 Mn	K258.74 Mn	K177.01 Mn	K258.74 Mn	K170.98 Mn	66.0846	24.0000	20.0000-24.0000	Nil	11.0000
7 Years	ZM1000005513	K350.00 Mn	K31.96 Mn	K19.74 Mn	K31.96 Mn	K18.26 Mn	57.1373	25.4000	23.5000-25.4000	Nil	12.0000
10 Years	ZM1000005455	K500.00 Mn	K375.97 Mn	K196.18 Mn	K125.97 Mn	K67.53 Mn	53.6077	27.6400	23.8900-27.6400	29.0000-29.9900	13.0000
15 Years	ZM1000005521	K400.00 Mn	K134.98 Mn	K76.57 Mn	K134.98 Mn	K69.45 Mn	51.4555	27.7500	21.0000-27.7500	Nil	14.0000
Total		K2,600.00 Mn	K1,930.14 Mn	K1,383.72 Mn	K1,339.64 Mn	K957.82 Mn					

Issued by: Financial Markets Department
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