



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **11/2021/BA** held on **November 26, 2021** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005026	K185.00 Mn	K729.29 Mn	K616.85 Mn	K527.54 Mn	K443.01 Mn	83.9776	19.0000	13.9000-19.0000	19.4500-20.5000	9.0000
3 Years	ZM1000004946	K320.00 Mn	K557.64 Mn	K456.87 Mn	K361.53 Mn	K293.33 Mn	81.1363	20.0000	17.0000-20.0000	20.4500-21.4500	10.0000
5 Years	ZM1000004953	K410.00 Mn	K2,563.86 Mn	K1,766.10 Mn	K1,468.55 Mn	K1,001.28 Mn	68.1815	23.0000	19.0000-23.0000	23.4500-24.2500	11.0000
7 Years	ZM1000005034	K135.00 Mn	K541.00 Mn	K323.83 Mn	K541.00 Mn	K320.45 Mn	59.2328	24.4400	20.0000-24.4400	Nil	12.0000
10 Years	ZM1000004979	K360.00 Mn	K1,511.37 Mn	K878.99 Mn	K701.37 Mn	K411.14 Mn	58.6195	25.2400	22.7400-25.2400	25.4800-26.2500	13.0000
15 Years	ZM1000005042	K90.00 Mn	K55.94 Mn	K33.84 Mn	K55.94 Mn	K30.79 Mn	55.0261	26.0000	19.8900-26.0000	Nil	14.0000
Total		K1,500.00 Mn	K5,959.10 Mn	K4,076.48 Mn	K3,655.93 Mn	K2,500.00 Mn					

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