



GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 10/2024/BA** held on **October 25, 2024** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006644	K230.00 Mn	K388.20 Mn	K230.00 Mn	16.5000	16.5000	15.000-16.5000	17.000-19.0000
3 Years	ZM1000006651	K260.00 Mn	K543.07 Mn	K460.00 Mn	19.9900	19.9900	1.0000-19.9900	20.0000-26.0000
5 Years	ZM1000006669	K270.00 Mn	K927.58 Mn	K395.00 Mn	21.4900	21.4900	0.2300-21.4900	21.5000-25.0000
7 Years	ZM1000006677	K190.00 Mn	K953.75 Mn	K190.00 Mn	21.5000	21.5000	19.0000-21.5000	22.2400-25.0000
10 Years	ZM1000006685	K190.00 Mn	K1,866.91 Mn	K190.00 Mn	22.5000	22.5000	20.0000-22.5000	23.0000-26.0000
15 Years	ZM1000006693	K160.00 Mn	K1,277.36 Mn	K160.00 Mn	23.4900	23.4900	20.0000-23.4900	23.9200-28.1000
Total		K1,300.00 Mn	K5,956.87 Mn	K1,625.00 Mn				

Issued by: Financial Markets Department
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm