



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 10/2023/BA** held on **October 27, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005950	K300.00 Mn	K206.79 Mn	K180.83 Mn	K196.20 Mn	K170.54 Mn	86.9204	17.0000	16.0000-17.0000	17.5000-17.5000	9.0000
3 Years	ZM1000005877	K400.00 Mn	K595.79 Mn	K480.30 Mn	K593.61 Mn	K471.37 Mn	79.4078	21.0000	10.0000-21.0000	21.5000-21.5000	10.0000
5 Years	ZM1000005885	K650.00 Mn	K1,608.50 Mn	K1,135.73 Mn	K917.64 Mn	K646.22 Mn	70.4214	22.0000	21.0000-22.0000	22.5000-100.0000	11.0000
7 Years	ZM1000005968	K350.00 Mn	K484.10 Mn	K296.34 Mn	K445.48 Mn	K268.51 Mn	60.2741	24.0000	22.5000-24.0000	24.15000-26.0000	12.0000
10 Years	ZM1000005901	K500.00 Mn	K1,183.38 Mn	K697.96 Mn	K1,076.67 Mn	K625.62 Mn	58.1067	25.5000	20.0000-25.5000	25.9999- 26.0000	13.0000
15 Years	ZM1000005976	K400.00 Mn	K821.25 Mn	K448.04 Mn	K773.41 Mn	K417.75 Mn	54.0143	26.5000	22.5000-26.5000	26.7000-27.0000	14.0000
Total		K2,600.00 Mn	K4,899.81 Mn	K3,239.20 Mn	K 4,003.01 Mn	K2,600.01 Mn					

Issued by: Financial Markets Department
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