



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. **10/2021/BA** held on **October 29, 2021** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004995	K185.00 Mn	K258.50 Mn	K224.31 Mn	K258.50 Mn	K213.61 Mn	82.6356	19.9500	13.9500-19.9500	Nil	9.0000
3 Years	ZM1000004946	K320.00 Mn	K460.48 Mn	K382.25 Mn	K459.11 Mn	K359.29 Mn	78.2570	20.9500	14.0000-20.9500	23.0000-23.0000	10.0000
5 Years	ZM1000004953	K410.00 Mn	K463.18 Mn	K320.11 Mn	K378.18 Mn	K249.55 Mn	65.9875	23.5000	15.0000-23.5000	25.0000-25.0000	11.0000
7 Years	ZM1000005000	K135.00 Mn	K150.72 Mn	K91.50 Mn	K150.72 Mn	K89.11 Mn	59.1209	24.4900	20.0000-24.4900	Nil	12.0000
10 Years	ZM1000004979	K360.00 Mn	K434.87 Mn	K262.09 Mn	K434.87 Mn	K245.49 Mn	56.4515	25.7400	20.0000-25.7400	Nil	13.0000
15 Years	ZM1000005018	K90.00 Mn	K84.26 Mn	K49.33 Mn	K84.26 Mn	K46.74 Mn	55.4643	25.8000	20.0000-25.8000	Nil	14.0000
<b>Total</b>		<b>K1,500.00 Mn</b>	<b>K1,852.01 Mn</b>	<b>K1,329.59Mn</b>	<b>K1,765.64Mn</b>	<b>K1,203.79Mn</b>					

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