



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **10/2020/BA** held on **October 30, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004540	K185.00Mn	K274.70 Mn	K274.70 Mn	K186.31 Mn	67.8209	32.0000	30.0000-32.0000	Nil	9.0000
3 Years	ZM1000004482	K320.00Mn	K188.29 Mn	K188.29 Mn	K116.86 Mn	62.0654	32.7000	28.0000-32.7000	Nil	10.0000
5 Years	ZM1000004433	K410.00Mn	K41.58 Mn	K41.58 Mn	K21.58 Mn	51.8954	33.0000	32.0000-33.0000	Nil	11.0000
7 Years	ZM1000004557	K135.00Mn	K0.00 Mn	K0.00 Mn	K 0.00 Mn	57.9970	25.0000	Nil	Nil	12.0000
10 Years	ZM1000004458	K360.00Mn	K162.69 Mn	K1.86 Mn	K0.85 Mn	45.8626	33.0000	33.0000-33.0000	35.0000-35.0000	13.0000
15 Years	ZM1000004565	K90.00Mn	K21.97 Mn	K21.97 Mn	K9.30 Mn	42.3499	33.5000	32.0000-33.5000	Nil	14.0000
Total		K1,500.00Mn	K689.23 Mn	K528.40Mn	K334.90 Mn					

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