



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 09/2025/BA** held on **September 26, 2025**, are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000007303	K320.00 Mn	K692.69 Mn	K690.69 Mn	15.5000	15.5000	10.0000-15.5000	16.0000-16.0000
3 Years	ZM1000007311	K360.00 Mn	K522.16 Mn	K519.26 Mn	16.2500	16.2500	14.5000-16.2500	20.0000-23.0000
5 Years	ZM1000007329	K370.00 Mn	K1,161.25 Mn	K1,156.25 Mn	18.0000	18.0000	10.0000-18.0000	18.5000-20.0000
7 Years	ZM1000007337	K260.00 Mn	K565.12 Mn	K565.12 Mn	18.5000	18.5000	10.0000-18.5000	Nil
10 Years	ZM1000007345	K260.00 Mn	K774.35 Mn	K637.23 Mn	19.0000	19.0000	0.2500-19.0000	19.4000-22.0000
15 Years	ZM1000007352	K230.00 Mn	K725.41 Mn	K722.72 Mn	20.2000	20.2000	10.0000-20.2000	22.0000-30.0000
Total		K1,800.00 Mn	K4,440.98 Mn	K4,291.27 Mn				

Issued by: Financial Markets Department
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm