



**Bank of Zambia**  
**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender **No. 09/2023/BA** held on **September 29, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
<b>2 Years</b>	<b>ZM1000005927</b>	K300.00 Mn	K357.12 Mn	K308.73 Mn	K322.27 Mn	K276.47 Mn	85.7872	17.7500	16.0000-17.7500	17.9900-20.0000	9.0000
<b>3 Years</b>	<b>ZM1000005877</b>	K400.00 Mn	K1,000.78 Mn	K773.85 Mn	K508.00 Mn	K392.65 Mn	77.2933	21.5000	20.0000-21.500	21.8000-22.6000	10.0000
<b>5 Years</b>	<b>ZM1000005885</b>	K650.00 Mn	K2,078.91 Mn	K1,369.69 Mn	K986.60 Mn	K651.04 Mn	65.9875	23.5000	11.0000-23.5000	23.9500-24.5000	11.0000
<b>7 Years</b>	<b>ZM1000005935</b>	K350.00 Mn	K542.86 Mn	K323.73 Mn	K474.96 Mn	K280.69 Mn	59.0985	24.5000	24.0000-24.5000	24.7500-25.3000	12.0000
<b>10 Years</b>	<b>ZM1000005901</b>	K500.00 Mn	K1,850.02 Mn	K1,043.96 Mn	K1,053.30 Mn	K588.68 Mn	55.8892	26.0000	20.8900-26.0000	26.2000- 27.7500	13.0000
<b>15 Years</b>	<b>ZM1000005943</b>	K400.00 Mn	K1,112.51 Mn	K610.80 Mn	K775.50 Mn	K410.47 Mn	52.9301	27.0000	26.0000-27.0000	27.2000-27.7500	14.0000
<b>Total</b>		<b>K2,600.00 Mn</b>	<b>K6,942.20 Mn</b>	<b>K4,430.76 Mn</b>	<b>K 4,120.63 Mn</b>	<b>K2,600.00 Mn</b>					

**Issued by:** Financial Markets Department  
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