



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 08/2025/BA** held on **August 15, 2025**, are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000007246	K320.00 Mn	K178.02 Mn	K176.52 Mn	15.5000	15.5000	13.0000-15.5000	16.0000-100.0000
3 Years	ZM1000007253	K360.00 Mn	K165.78 Mn	K164.28 Mn	15.5000	15.5000	13.5000-15.5000	19.0000-20.0000
5 Years	ZM1000007261	K370.00 Mn	K708.18 Mn	K704.08 Mn	18.0000	18.0000	0.1600-18.0000	19.0000-25.0000
7 Years	ZM1000007279	K260.00 Mn	K357.10 Mn	K357.10Mn	18.4900	18.4900	16.0000-18.4900	Nil
10 Years	ZM1000007287	K260.00 Mn	K343.80 Mn	K342.28 Mn	19.0000	19.0000	15.0000-19.0000	20.2000-21.0000
15 Years	ZM1000007295	K230.00 Mn	K304.56 Mn	K295.06 Mn	20.2000	20.2000	2.2000-20.2000	20.3000-100.0000
Total		K1,800.00 Mn	K2,057.44 Mn	K2,039.32 Mn				

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