



**Bank of Zambia**  
**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender **No. 08/2023/BA** held on **August 18, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005869	K300.00 Mn	K166.52 Mn	K143.93 Mn	K166.52 Mn	K142.24 Mn	85.4213	18.0000	17.0000-18.0000	Nil	9.0000
3 Years	ZM1000005877	K400.00 Mn	K679.00 Mn	K502.08 Mn	K229.00 Mn	K170.88 Mn	74.6168	22.0000	20.0000-22.0000	23.0000-23.0000	10.0000
5 Years	ZM1000005885	K650.00 Mn	K396.13 Mn	K254.55 Mn	K396.13 Mn	K246.58 Mn	62.2481	24.5000	22.5000-24.5000	Nil	11.0000
7 Years	ZM1000005893	K350.00 Mn	K166.80 Mn	K99.65 Mn	K166.80 Mn	K95.66 Mn	57.3504	25.3000	24.0000-25.3000	Nil	12.0000
10 Years	ZM1000005901	K500.00 Mn	K2,324.69 Mn	K1,259.15 Mn	K2,318.22 Mn	K1,223.39 Mn	52.7729	26.7500	20.0000-26.7500	26.8000- 27.8750	13.0000
15 Years	ZM1000005919	K400.00 Mn	K1,339.57 Mn	K722.36 Mn	K1,339.57 Mn	K689.28 Mn	51.4555	27.7500	24.0000-27.7500	Nil	14.0000
<b>Total</b>		<b>K2,600.00 Mn</b>	<b>K5,072.71 Mn</b>	<b>K2,981.72 Mn</b>	<b>K 4,616.24 Mn</b>	<b>K2,568.03 Mn</b>					

Issued by: Financial Markets Department  
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