



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. **08/2021/BA** held on **August 27, 2021** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004904	K185.00Mn	K727.23 Mn	K255.07 Mn	K200.26 Mn	78.5127	23.0000	9.0000-23.0000	24.0000-29.9000	9.0000
3 Years	ZM1000004821	K320.00Mn	K1,258.80 Mn	K450.15 Mn	K333.39 Mn	74.0616	24.0000	10.0000-24.0000	25.0000-31.4900	10.0000
5 Years	ZM1000004839	K410.00Mn	K4,544.37 Mn	K1,326.56 Mn	K846.17 Mn	63.7865	25.0000	11.0000-25.0000	25.4900-32.9900	11.0000
7 Years	ZM1000004912	K135.00Mn	K1,428.33 Mn	K290.89 Mn	K162.56 Mn	55.8826	26.0000	24.0900-26.0000	26.9900-30.0000	12.0000
10 Years	ZM1000004854	K360.00Mn	K2,889.12 Mn	K1,546.97 Mn	K 845.00 Mn	54.6233	26.9900	24.1400-26.9900	27.0000-29.5000	13.0000
15 Years	ZM1000004920	K90.00Mn	K1,631.63 Mn	K212.76 Mn	K112.62 Mn	52.9301	27.0000	24.2400-27.0000	27.7400-32.9000	14.0000
Total		<b>K1,500.00Mn</b>	<b>K12,479.48Mn</b>	<b>K4,082.40 Mn</b>	<b>K2,500.00 Mn</b>					

Issued by: Financial Markets Department  
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