



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 07/2023/BA** held on **July 21, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005836	K300.00 Mn	K221.25 Mn	K191.30 Mn	K221.25 Mn	K188.99 Mn	85.4213	18.0000	16.5000-18.0000	Nil	9.0000
3 Years	ZM1000005786	K400.00 Mn	K833.72 Mn	K645.37 Mn	K833.22 Mn	K631.76 Mn	75.8211	22.0000	19.0000-22.0000	23.0000-23.0000	10.0000
5 Years	ZM1000005794	K650.00 Mn	K1,461.50 Mn	K983.32 Mn	K1,452.20 Mn	K920.13 Mn	63.3616	24.5000	22.0000-24.5000	25.0000-25.0000	11.0000
7 Years	ZM1000005844	K350.00 Mn	K814.65 Mn	K498.57 Mn	K813.15 Mn	K466.35 Mn	57.3504	25.3000	12.0000-25.3000	25.5000-25.5000	12.0000
10 Years	ZM1000005810	K500.00 Mn	K2,946.11 Mn	K1,655.35 Mn	K2,186.04 Mn	K1,176.07 Mn	53.7991	26.7500	23.0000-26.7500	27.0000-28.0000	13.0000
15 Years	ZM1000005851	K400.00 Mn	K1,386.42 Mn	K800.86 Mn	K1,386.42 Mn	K713.39 Mn	51.4555	27.7500	24.0000-27.7500	Nil	14.0000
Total		K2,600.00 Mn	K7,663.65 Mn	K4,774.77 Mn	K6,892.28 Mn	K4,096.69 Mn					

Issued by: Financial Markets Department
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm