



**BANK of ZAMBIA**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS**

Results of the GRZ Bond Tender No. **07/2021/BA** held on **July 23, 2021** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004870	K185.00Mn	K770.39 Mn	K768.81 Mn	K539.21 Mn	70.1353	29.9000	26.0000-29.9000	30.5000-30.5000	9.0000
3 Years	ZM1000004821	K320.00Mn	K807.95 Mn	K807.95 Mn	K496.91 Mn	61.5030	31.4900	27.0000-31.4900	Nil	10.0000
5 Years	ZM1000004839	K410.00Mn	K1,360.14 Mn	K1,209.94 Mn	K592.35 Mn	48.9570	32.9900	29.0000-32.9000	33.0000-34.5000	11.0000
7 Years	ZM1000004888	K135.00Mn	K3.19 Mn	K3.19 Mn	K1.54 Mn	48.3140	30.1000	29.0000-30.100	Nil	12.0000
10 Years	ZM1000004854	K360.00Mn	K3.66 Mn	K3.66 Mn	K 1.69 Mn	46.1986	31.0000	29.0000-31.0000	Nil	13.0000
15 Years	ZM1000004896	K90.00Mn	K38.68 Mn	K17.75 Mn	K7.66 Mn	43.1490	32.9000	28.0000-32.9000	33.0000-33.0000	14.0000
Total		<b>K1,500.00Mn</b>	<b>K2,984.01 Mn</b>	<b>K2,811.30 Mn</b>	<b>K1,639.36 Mn</b>					

Issued by: Financial Markets Department  
Bank of Zambia. Tel 211 399399 Email: Government.Securities@boz.zm