



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **07/2019/BA** held on **December 27, 2019** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004219	K 135.0Mn	K 22.82 Mn	K 22.82 Mn	K 16.10 Mn	70.5879	29.5000	28.5000-29.5000	Nil	9.0000
3 Years	ZM1000004086	K 235.0Mn	K 9.44 Mn	K 9.44 Mn	K 6.37 Mn	67.4624	29.7500	29.7500-29.7500	Nil	10.0000
5 Years	ZM1000004094	K 300.0Mn	K 197.31 Mn	K 47.31 Mn	K 24.01Mn	50.7470	33.0000	28.8900-33.0000	38.0000-38.0000	11.0000
7 Years	ZM1000004227	K 100.00Mn	K 0.005 Mn	K 0.005 Mn	K 0.003 Mn	57.9970	25.0000	25.0000-25.0000	Nil	12.0000
10 Years	ZM1000004235	K 265.0Mn	K 0.20 Mn	K 0.20 Mn	K 0.12 Mn	60.1628	23.5000	23.5000-23.5000	Nil	13.0000
15 Years	ZM1000004243	K 65.0Mn	K 22.50 Mn	K 22.50 Mn	K 11.06 Mn	49.1661	29.0000	23.9000-29.0000	Nil	14.0000
Total		K1,100.00Mn	K 252.27 Mn	K 102.27 Mn	K 57.66 Mn					

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