



GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 06/2025/BA** held on **June 20, 2025**, are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000007121	K320.00 Mn	K190.41 Mn	K189.91 Mn	15.5000	15.5000	1.0000-15.5000	60.0000-60.0000
3 Years	ZM1000007139	K360.00 Mn	K43.93 Mn	K39.73 Mn	16.5000	16.5000	5.0000-16.5000	17.0000-17.0000
5 Years	ZM1000007147	K370.00 Mn	K388.17 Mn	K386.57 Mn	16.5500	16.5500	5.0000-16.5500	18.5000-27.0000
7 Years	ZM1000007154	K260.00 Mn	K444.24 Mn	K442.74 Mn	18.4900	18.4900	0.1800-18.4900	19.0000-19.0000
10 Years	ZM1000007162	K260.00 Mn	K886.05 Mn	K859.53 Mn	19.0000	19.0000	10.0000-19.0000	19.2500-25.0000
15 Years	ZM1000007170	K230.00 Mn	K553.18 Mn	K514.70 Mn	20.0000	20.0000	7.0000-20.0000	20.2500-100.0000
Total		K1,800.00 Mn	K2,505.98 Mn	K2,433.18 Mn				

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