



Bank of Zambia
BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 06/2023/BA** held on **June 23, 2023** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000005778	K300.00 Mn	K98.63 Mn	K86.46 Mn	K98.63 Mn	K84.25 Mn	85.4213	18.0000	16.0000-18.0000	Nil	9.0000
3 Years	ZM1000005786	K400.00 Mn	K224.31 Mn	K180.80 Mn	K224.31 Mn	K167.37 Mn	74.6168	22.0000	19.0000-22.0000	Nil	10.0000
5 Years	ZM1000005794	K650.00 Mn	K223.66 Mn	K147.92 Mn	K223.66 Mn	K139.24 Mn	62.2481	24.5000	11.0000-24.5000	Nil	11.0000
7 Years	ZM1000005802	K350.00 Mn	K76.03 Mn	K47.03 Mn	K76.03 Mn	K43.60 Mn	57.3504	25.3000	23.4900-25.3000	Nil	12.0000
10 Years	ZM1000005810	K500.00 Mn	K1,465.67 Mn	K787.73 Mn	K1,465.67 Mn	K744.56 Mn	50.8002	27.7500	25.0000-27.7500	Nil	13.0000
15 Years	ZM1000005828	K400.00 Mn	K302.15 Mn	K174.71 Mn	K302.15 Mn	K155.47 Mn	51.4555	27.7500	25.5000-27.7500	Nil	14.0000
Total		K2,600.00 Mn	K2,390.45 Mn	K1,424.65 Mn	K2,390.45 Mn	K1,334.49 Mn					

Issued by: Financial Markets Department
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